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## VIA ELECTRONIC MAIL and FIRST CLASS MAIL

Wayne Greenleaf
wgreenleaf@cafarogreenleaf.com
The Cafaro Group LLC t/a Cafaro Greenleaf
216 Maple Avenue
Red Bank, NJ 07701

RE: City of Reading Police Pension Fund - Notice of Professional Services Contract

Dear Mr. Greenleaf:

Thank you for the submission of your proposal to provide investment consulting services for the DROP funds of the City of Reading Police Pension Fund. Your time and effort in compiling the proposal was greatly appreciated.

On January 15, 2015, the City of Reading Police Board voted to select Beirne Wealth Consulting and Philadelphia Wealth Management Co. A statement of the relevant facts that resulted in their selection is included with this letter. Also, attached to the email delivery of this letter are the original applications from Beirne Wealth Consulting and Philadelphia Wealth Management Co., and their required disclosures to the Board. If you would like a hard copy of these documents, please notify me in writing. Additionally, these documents can be accessed, after February 1, 2015, on the City of Reading website.

Once again, thank you for submitting a proposal.

Very truly yours,

Joseph C Rudolf

JCR:rag

cc: Police Pension Board Kaylene Huggens